



RECORD OF EXECUTIVE DECISIONS

The following is a record of the decisions taken at the meeting of **CABINET** on **THURSDAY 19 JUNE 2008**.

These decisions will come into force and may be implemented from **1 JULY 2008**, unless the Overview and Scrutiny Committee or its Sub-Committees object to any such decision and call it in.

Year-end Financial Report – 2007/08

Summary

The Cabinet considered a report of the County Treasurer presenting information about the 2007/08 outturn in advance of the Statement of Accounts being submitted to the County Council on 26th June and in addition the report addressed slippage of the Capital programme in 2007/08. The Capital expenditure for 2007/08 was £77.1m, which was £7.7m less than the original budget.

During the year additional schemes and sources of funding were agreed and a revised budget of £98.9m was set in February 2008 as part of the 2008/09 budget process. Actual spend was £21.9m lower than this revised budget but £23.8m of committed spending needs to be slipped to 2008/09 showing an effective overspend against the revised budget of £1.9m once all the projects are complete. Much of this overspend can be attributed to additional grant or contribution funding being received.

A summary of the reasons for the difference between original budget and revised budget are included in the table below:

	£000
Original budget	84,766
Add	
Slippage from previous years	29,440
Revisions in year (net)	-15,275
Less	
Slippage to future years	-23,819
	75,112

Slippage continues to be necessary to ensure that funding is carried forward for schemes that have been re-phased or have experienced delays, either in planning or in the construction phase.

Decision

The Cabinet agreed to slippage of the Capital Programme as set out above.

A5 The Work of Corporate Risk Management in relation to the Year April 2007-March 2008**Summary**

The Cabinet considered a Report of the County Treasurer on behalf of the Corporate Risk Management Group) providing an insight into the work carried out by the Corporate Risk Manager and the Corporate Risk Management Group during the year April 2007 – March 2008. The report also responds to the Key Lines of Enquiry in the Use of Resources element of the Comprehensive Performance Assessment.

Appendix 5 of the Report sets out the current major risks facing the County Council as follows -

- Failure to effectively manage the implementation of the LGR Programme.
- Failure to effectively implement an equality proofed pay structure under Single Status and Job Evaluation.
- Failure to deliver the Building Schools for the Future programme within time and budget, with minimal disruption to service delivery
- Failure to support well-being of workforce
- Failure to effectively implement the proposed Waste Management Contract.
- Financial implications of increasing fuel and energy costs.
- Failure to improve the economic well-being of the County
- Projects may not be managed effectively.
- The commercial relationships with external commercial partners may not be managed effectively increasing the risk that the Council will not obtain best value from the relationship
- Failure to achieve successful implementation of new Financial Systems

Summary

The Cabinet agreed the above risks, as the revised register of strategic risks for the Council.

Lesley Davies, Acting Director of Corporate Services

23 JUNE 2008